

26th February 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31st December 2017**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Monday, 26th February 2018 at 11:00 a.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2017

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2017	December 2016	December 2017	December 2016
Continuing Operations				
Operating revenue	1,407,366,939	924,331,893	469,067,417	382,317,281
Operating, administrative and other expenses	(692,715,259)	(225,070,267)	(379,270,598)	(123,336,863)
Unrealised gain on remeasurement of investment property	344,580,000	-	193,867,578	-
Other income	44,247,890	545,536,730	24,210,018	500,692,397
Finance cost	(505,972,969)	(198,679,295)	(266,204,534)	(96,438,840)
Other charges	(1,392,252)	(48,484,955)	(1,392,252)	570,290
	596,114,349	997,634,106	40,277,629	663,804,265
Share of profit of equity-accounted associates - net of tax	451,721,236	1,062,629,390	134,571,714	500,904,410
Profit before tax	1,047,835,585	2,060,263,496	174,849,343	1,164,708,675
Taxation				
For the period				
- Current	(106,645,718)	(245,985,530)	(80,020,762)	(135,505,332)
- Prior	-	8,967,062	-	8,967,062
- Deferred	(221,188,707)	(189,090,257)	14,903,172	(137,806,494)
	(327,834,425)	(426,108,725)	(65,117,590)	(264,344,764)
Profit after tax from continuing operations	720,001,160	1,634,154,771	109,731,753	900,363,911
Discontinued operations				
Loss for the year from discontinued operations - net of tax	-	(868,472)	-	(868,472)
Profit for the period	720,001,160	1,633,286,299	109,731,753	899,495,439
Profit / (loss) attributable to:				
Equity holders of the Parent Company	735,972,778	1,453,044,952	138,467,065	815,499,473
Non-controlling interests	(15,971,618)	180,241,347	(28,735,312)	83,995,966
	720,001,160	1,633,286,299	109,731,753	899,495,439
Earnings per share - Basic & Diluted				
From continuing operations	1.62	3.20	0.31	1.80
From discontinued operations	-	(0.00)	-	(0.00)
	1.62	3.20	0.31	1.80





Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2017

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2017	December 2016	December 2017	December 2016
Operating revenue	226,558,257	2,211,399,814	(580,600,842)	864,303,736
Operating and administrative expenses	(53,616,553)	(57,286,435)	(30,949,500)	(36,119,629)
Finance cost	(74,059,336)	(102,693,718)	(36,776,690)	(45,797,567)
Other charges	(1,379,052)	(3,837,390)	(1,379,052)	(2,100,000)
Other income	2,543,399	389,121,498	1,833,680	388,378,503
Profit / (Loss) before tax	100,046,715	2,436,703,769	(647,872,404)	1,168,665,043
Taxation	(82,765,589)	(312,564,435)	8,040,433	(192,476,030)
Profit / (Loss) after tax	17,281,126	2,124,139,334	(639,831,971)	976,189,013
Earnings / (Loss) per share - basic and diluted	0.04	4.68	(1.41)	2.15


 Mohsin Madni
 Chief Financial Officer


 Manzoor Raza
 Company Secretary