

25th April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2019**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Wednesday, 24th April 2019 at 16:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The quarterly report of the Company for the period ended 31st March 2019 shall be transmitted separately as prescribed.

Yours' faithfully,



Manzoor Raza
Company Secretary



**Arif Habib Corporation Limited**

Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)
For the nine months period and quarter ended 31 March 2019

	Nine months period ended		Quarter ended	
	March 2019	March 2018 (Restated)	March 2019	March 2018 (Restated)
----- Rupees -----				
Operating revenue	1,707,723,076	2,580,916,016	708,283,004	1,206,100,889
Operating and administrative expenses	(1,287,377,399)	(1,077,758,956)	(424,700,634)	(385,043,697)
Unrealised gain on remeasurement of investment property	356,400,000	344,580,000	114,701,640	-
Other income	57,647,970	84,164,322	3,247,477	39,916,432
Finance cost	(1,027,934,634)	(771,428,766)	(376,653,886)	(265,455,797)
Other charges	(23,458,761)	(2,257,682)	(6,658,761)	(865,430)
	(216,999,748)	1,158,214,934	18,218,840	594,652,397
Share of profit of equity-accounted associates investees- net of tax	425,087,126	848,226,498	299,924,586	396,505,262
Profit before tax	208,087,378	2,006,441,432	318,143,426	991,157,659
Taxation	(244,482,791)	(474,437,465)	(242,365,876)	(148,973,291)
(Loss) / Profit after tax	(36,395,413)	1,532,003,967	75,777,550	842,184,368
(Loss) / Profit attributable to:				
Equity holders of the Parent Company	(91,412,853)	1,415,544,203	89,055,724	709,752,986
Non-controlling interests	55,017,440	116,459,764	(13,278,174)	132,431,382
	(36,395,413)	1,532,003,967	75,777,550	842,184,368
(Loss) / Earnings per share - Basic & Diluted	(0.20)	3.12	0.20	1.56

Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary

**Arif Habib Corporation Limited**

Condensed Interim Unconsolidated Statement of Profit or Loss and
Other Comprehensive Income (Unaudited)

For the nine months period and quarter ended 31 March 2019

	Nine months period ended		Quarter ended	
	March 2019	March 2018 <i>(Restated)</i>	March 2019	March 2018 <i>(Restated)</i>
	----- Rupees -----			
Operating revenue	266,030,155	1,169,041,566	(805,171,207)	975,035,121
Operating and administrative expenses	(74,720,028)	(77,638,563)	(23,818,319)	(24,022,010)
Finance cost	(116,513,093)	(92,060,947)	(52,292,865)	(18,001,611)
Other charges	(23,458,761)	(2,237,287)	(6,658,761)	(858,235)
Other income	13,051,125	6,309,664	4,595,395	3,766,265
Profit / (loss) before tax	64,389,398	1,003,414,433	(883,345,757)	935,919,530
Taxation	33,849,723	(146,064,339)	(7,660,495)	(65,669,001)
Profit / (loss) after tax	98,239,121	857,350,094	(891,006,252)	870,250,529
Other comprehensive income	-	-	-	-
Total comprehensive income	98,239,121	857,350,094	(891,006,252)	870,250,529
Earnings / (loss) per share - basic and diluted	0.22	1.89	(1.96)	1.92

Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary