

7th August 2015

FORM-3

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results For The Year Ended 30th June, 2015**

Dear Sir,

We have to inform you that Board of Directors of our company, Arif Habib Corporation Limited (AHCL), in their meeting held on Thursday, 6th August 2015 at 4:00 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

i) CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2015 at **Rs. 4.00** per share i.e. **40%**. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share for every Nil shares held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %. Bonus shares will not be entitled for the final cash dividend for the year ended 30th June, 2015.

AND/OR**(iii) RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR
Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
Phone: +92 (21) 32460717-9 | Fax: +92 (21) 32468117, 32429653 | Web: www.arifhabib.com.pk

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

The Board of Directors has recommended to update the Memorandum and Articles of Association of the Company to increase the scope of the business and attaining the main purpose by improved means for the financial strength of the Company & setting the operating policies of the company in relation to the business carried out / to be carried out by the company. Proposed amendments shall be included in the agenda of the forthcoming Annual General Meeting subject to the approval by Stock Exchange(s).

AND/OR**(v) ANY OTHER PRICE-SENSITIVE INFORMATION****NIL**

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on **Wednesday, 21st October, 2015** at **05.00 p.m.** at **Karachi**.

The Share Transfer Books of the Company will be closed from **14th October, 2015** to **21st October, 2015** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Tuesday, 13th October, 2015**, will be considered in time for the determination of entitlement of shareholders to cash dividend and to attend and vote at the meeting.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours' faithfully,



Manzoor Raza
Company Secretary

cc :

The Managing Director
Lahore Stock Exchange Limited
19 Khayaban-e-Awan-e-Iqbal
Lahore.

Contact: 042-36368000 Ext: 5037
Fax: 042-36368485


The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.

Contact: 051-111 473-473
Fax: 051-111-473-329

Arif Habib Corporation Limited
Profit and Loss Account
For the year ended 30 June 2015

We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Thursday, 6th August 2015 at 4:00 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

	----- Rupees -----	
	2015	2014
Operating revenue	5,241,669,567	2,032,913,630
Reversal of impairment on subsidiary	-	716,627,289
Operating and administrative expenses	(143,311,687)	(99,369,296)
Impairment loss on investments	(428,009,244)	(83,807,982)
Other income	3,002,061	-
Finance cost	(241,612,409)	(208,404,709)
Other charges	(186,659,023)	(82,308,451)
Profit before tax	4,245,079,265	2,275,650,481
Taxation	193,674,007	30,668,991
Profit after tax	4,438,753,272	2,306,319,472
Earnings per share - basic and diluted	Rupees 9.78	5.08



Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary