

To,

The Chairman,
Arif Habib Corporation Limited
Arif Habib Centre 23, M.T. Khan Road,
Karachi.

INVESTMENT IN ASSOCIATED COMPANIES IN 29TH ANNUAL GENERAL MEETING OF ARIF HABIB CORPORATION LIMITED HELD ON OCTOBER 28, 2023 AT 10:00 AM AT PSX AUDITORIUM, STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI, SINDH, PAKISTAN.

Dear Sir,

We, UHY Hassan Naeem & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Arif Habib Corporation Limited under the Postal Ballot Regulations, 2018 ("the Regulations") for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Annual General Meeting of the Company, held on October 28, 2023 at 10:00 am at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars		
No. of members present in person	No. of members present through proxy	Total no. of shares held or no. of votes
25	-	37,502

Result of resolution for Agenda item # 5			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in associated companies)	
		Favor	Against
37,502	104	37,398	-

Vote casted through e-voting:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
2	15

Result of resolution for Agenda item # 5			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in associated companies)	
		Favor	Against
15	-	15	-

Vote casted through post:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
20	363,278,788

Result of resolution for Agenda item # 5			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (Investment in associated companies)	
		Favor	Against
363,278,788	-	363,278,788	-

Consolidated report of voting

Resolution		Resolution (Investment in associated companies)
Total No. of shares/votes held		363,316,305
Total No. of Votes Casted		363,316,201
Total No. of Invalid Votes		104
Number of Votes Casted in	Favor	363,316,201
	Against	-
Percentage of Votes Casted in Favor		100%
Resolutions Passed/Not Passed		Passed
Remarks		-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

N/A

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/A

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	October 28,2023 10:19 AM
Last date and time of receiving postal ballot by the Company.	October 27, 2023 5:00 PM

Place: Karachi
Date: 28 October 2023

UHY Hassan Naeem & Co.
UHY Hassan Naeem & Co.
Chartered Accountant