

19<sup>th</sup> May 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Subject: Disclosure of Material Information / Price Sensitive Information**

This is to inform that Sachal Energy Development (Pvt.) Ltd. (SEDPL), a wholly owned subsidiary of Arif Habib Corporation Limited, has achieved its Commercial Operations for its 49.5 MW Wind Energy Project on 11<sup>th</sup> April 2017. Formal notification from Central Power Purchasing Agency (Guarantee Limited)(A Company of Government of Pakistan) dated 17<sup>th</sup> May 2017 has been received by our subsidiary in connection with above is attached herewith.

SEDPL's Wind Energy Project is the First Pakistani owned early harvest project of CPEC which has been constructed at 680 acres of land situated at Jhimpir Wind Corridor, Sindh and is committed to supply electricity to National Grid through National Transmission and Dispatch Company Limited for 20 years under Energy Purchase Agreement. The project comprises of 33 Wind Turbine Generators manufactured by Goldwind of China and Hydrochina is the EPC and O&M Contractor for the project. The Project has Guaranteed Return on Equity of 17% and payback period of 5.9 years. Debt portion of the Project has been financed by Industrial and Commercial Bank of China, China (Backed by SINOSURE) at 6 months LIBOR +3.75%.

This is for your record in compliance with Section(s) 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange.

Yours' faithfully,



**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000  
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Web: [www.arifhabibcorp.com](http://www.arifhabibcorp.com)



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



OFFICE OF CHIEF TECHNICAL OFFICER

No. CPPAGL/DGMT-II/MT-V/SEDPL/ 23118-36

Date: 17-5-2017

**Subject: Notification of Commercial Operation Date of the Complex**

**Project:** 49.5 MW Wind Power Generation Complex, Sachal Energy Development (Private) Limited, Jhimpir, Sindh

In accordance with Section 8.4(a) of Energy Purchase Agreement signed between the 'Purchaser' and the 'Seller' Reliability Run Test of the Complex has been completed successfully on April 10, 2017 at 1400 hrs and 'Certificate of Commissioning of the Complex' has also been issued by M/s OMS (Private) Limited (the 'Engineer') vide No. OMS/IE/SEDL/EPA (7.8)/74 dated 10-04-2017.

Hence, in accordance with Section 8.4(b) of Energy Purchase Agreement and pursuant to issuance of 'Certificate of Commissioning of the Complex' by the 'Engineer' the Commercial Operation Date (COD) of the Complex has occurred on **April 11, 2017**.

This is issued with the approval of Chief Executive Officer, CPPA-G and hereby notified for information to all concerned and for the purpose of record.

  
Chief Technical Officer  
CPPA-G

**Copy to:**

1. Secretary, Ministry of Water & Power, Islamabad.
  2. Managing Director NTDC, 414-WAPDA House, Lahore.
  3. Chief Executive Officer AEDB, 2<sup>nd</sup> Floor OPF Building, G-5/2, Islamabad.
  4. Chief Executive Officer, HESCO Hyderabad.
  5. Chief Executive Officer CPPA-G Islamabad.
  6. Chief Legal Officer CPPA-G, Islamabad.
  7. Chief Financial Officer, CPPA-G, Islamabad.
  8. Registrar NEPRA, NEPRA Tower Attaturk Avenue (East) Sector G-5/1 Islamabad.
  9. General Manager, Planning (Power), NTDC, PIA Tower, Edgerton Road Lahore.
  10. General Manager (System Operation), NPCC NTDC, H-8/1 Islamabad.
  11. General Manager (GSO), NTDC, 411-WAPDA House Lahore.
  12. Chief Engineer (System Protection), NTDC, 130-WAPDA House Lahore.
  13. Chief Engineer (Design), NTDC, 143-WAPDA House Lahore.
  14. Chief Engineer (Telecom), NTDC, 625-WAPDA House Lahore.
  15. Dy. General Manager (Tech)-II, CPPA-G, Islamabad.
  16. Company Secretary, NTDC, 440-WAPDA House Lahore.
  17. Manager, 500/220 kV GSO Circle, NTDC, RCC Building Jamshoro.
  - ✓ 18. M/s Sachal Energy Development (Pvt) Ltd, 333, Street-8 F-10/2 Islamabad.
  19. M/s OMS (Private) Limited, 251-CCA, Block FF Phase-IV DHA, Lahore
- Master File.

G<sup>nd</sup> Floor ENERCON Building, G-5/2 Islamabad

+92-51-9216962 +92-51-9216949 [dgmttech-ii@cppa.gov.pk](mailto:dgmttech-ii@cppa.gov.pk)

**DISCLOSURE FORM  
IN TERMS OF THE SECURITIES ACT 2015**

Name of Company : **ARIF HABIB CORPORATION LIMITED**

Date of Report : **19<sup>th</sup> May 2017**

Name of Company as specified in the Memorandum : **ARIF HABIB CORPORATION LIMITED**

Company's Registered Office : **Arif Habib Center, 23, M.T. Khan Road,  
Karachi-74000, Sindh**

Contact Information : **Tel: (021) 32460717-19  
Fax: (021) 32429653-32468117**

**Disclosure of Inside Information by Listed Company**

This is to inform that Sachal Energy Development (Pvt.) Ltd. (SEDPL), a wholly owned subsidiary of Arif Habib Corporation Limited, has achieved its Commercial Operations for its 49.5 MW Wind Energy Project on 11th April 2017. Formal notification from Central Power Purchasing Agency (Guarantee Limited)(A Company of Government of Pakistan) dated 17th May 2017 has been received by our subsidiary in connection with above is attached herewith.

SEDPL's Wind Energy Project is the First Pakistani owned early harvest project of CPEC which has been constructed at 680 acres of land situated at Jhimpir Wind Corridor, Sindh and is committed to supply electricity to National Grid through National Transmission and Dispatch Company Limited for 20 years under Energy Purchase Agreement. The project comprises of 33 Wind Turbine Generators manufactured by Goldwind of China and Hydrochina is the EPC and O&M Contractor for the project. The Project has Guaranteed Return on Equity of 17% and payback period of 5.9 years. Debt portion of the Project has been financed by Industrial and Commercial Bank of China, China (Backed by SINOSURE) at 6 months LIBOR +3.75%.

**SIGNATURE**

The Company has duly caused this form /statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**Arif Habib Corporation Limited**



Manzoor Raza  
Company Secretary

