

31<sup>st</sup> October 2016

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: Announcement - Financial Results for the Quarter Ended 30<sup>th</sup> September 2016

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 29<sup>th</sup> October 2016 at 09:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Manzoor Raza  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000  
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Web: www.arifhabibcorp.com

We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Saturday, 29th October 2016 at 09:30 a.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

**Arif Habib Corporation Limited**

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the three months period ended 30 September 2016

	<u>Three months period ended</u>	
	<u>September</u> 2016	<u>September</u> 2015
	----- (Rupees) -----	
Operating revenue	542,014,612	680,537,732
Operating and administrative expenses	(101,733,404)	(106,559,728)
Other income	44,844,333	46,465,014
Finance cost	(102,240,455)	(131,356,585)
Other charges	(49,055,245)	(71,191,868)
	<u>333,829,841</u>	<u>417,894,565</u>
Share of profit of equity-accounted associates investees - net of tax	<u>561,724,980</u>	<u>2,178,818,106</u>
<b>Profit before tax</b>	<b>895,554,821</b>	<b>2,596,712,671</b>
Taxation		
For the period		
- Current	(110,480,198)	(51,740,052)
- Deferred	(51,283,763)	(259,839,216)
	<u>(161,763,961)</u>	<u>(311,579,268)</u>
<b>Profit after tax</b>	<b><u>733,790,860</u></b>	<b><u>2,285,133,403</u></b>
<b>Profit attributable to:</b>		
Equity holders of the Parent Company	637,545,479	2,188,968,535
Non-controlling interests	96,245,381	96,164,868
	<u>733,790,860</u>	<u>2,285,133,403</u>
<b>Earnings per share - basic &amp; diluted</b>	<u>1.41</u>	<u>4.82</u>




**Arif Habib Corporation Limited**

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

*For the three months period ended 30 September 2016*

	<u>Three months period ended</u>	
	<u>September 2016</u>	<u>September 2015</u>
	----- (Rupees) -----	
Operating revenue	1,347,096,078	2,720,733,925
Operating and administrative expenses	(21,166,806)	(19,576,974)
Finance cost	(56,896,151)	(82,589,183)
Other income	742,995	837,189
Other charges	<u>(1,737,390)</u>	<u>(52,408,761)</u>
<b>Profit before tax</b>	<b>1,268,038,726</b>	<b>2,566,996,196</b>
Taxation	(120,088,405)	(28,061,899)
<b>Profit after tax</b>	<b><u>1,147,950,321</u></b>	<b><u>2,538,934,297</u></b>
<b>Earnings per share - basic and diluted</b>	<b><u>2.53</u></b>	<b><u>5.60</u></b>




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**Mohsin Madni**  
Chief Financial Officer




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**Manzoor Raza**  
Company Secretary