

6th October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: NOTICE OF TWENTY EIGHTH ANNUAL GENERAL MEETING
ARIF HABIB CORPORATION LIMITED

Dear Sir

Please find enclosed the following documents for your record and information:

- Notice (including the proposed resolutions to be adopted) of the Twenty Eighth Annual General Meeting of the Shareholders of Arif Habib Corporation Limited (AHCL) to be held on Friday, 28th October 2022 at 9:30 a.m. at Karachi.

(To be published in the issues of 'Daily Nation' in English language (Annexure – I) and in 'Nawa-e-Waqt' in Urdu translation (Annexure – II) on 7th October 2022.)

- Statement under Section 134(3) of the Companies Act 2017 (Annexure – III) as Annexures to the Notice pertaining to the special businesses regarding transactions with related parties and Investments in Associates to be transacted in the meeting.

Statement under Section 134(3) of the Companies Act 2017 is included in the Annual Report of AHCL for 2022 which will be despatched to Stock Exchange, Commission and shareholders)

Yours' faithfully



Manzoor Raza
Company Secretary



cc :

The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad	Executive Director/HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad
The Director, Enforcement Department, Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad	The Director (MSW/BO), Securities Market Division, Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

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ARIF HABIB CORPORATION LIMITED

NOTICE OF TWENTY EIGHTH ANNUAL GENERAL MEETING

Annexure - I

Notice is hereby given that the Twenty Eighth Annual General Meeting of the Shareholders of Arif Habib Corporation Limited ("the Company") will be held on Friday, 28th October, 2022 at 9:30 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi to transact the following business:

ORDINARY BUSINESS

- To confirm minutes of the Extra Ordinary General Meeting held on 21st September 2022.
- To receive, consider and adopt annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30th June 2022 together with the Audited Consolidated Financial Statements of the Company and the Auditors' Reports thereon for the year ended 30th June 2022.
- To appoint the Auditors for the year ending 30th June 2023 and fix their remuneration. The Board of Directors has recommended for appointment of M/s. A. F. Ferguson & Co., Chartered Accountants as external auditors.
- To consider and approve final Cash Dividend for the year ended 30th June 2022 at Rs.4.00 per share i.e. 40% as recommended by the Board of Directors.

SPECIAL BUSINESS

- To authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending 30th June 2023 which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, by passing the following special resolutions with or without modification:
"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending 30th June 2023."
"FURTHER RESOLVED THAT the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval u/s 207 and / or 208 of the Companies Act, 2017 (if required)."
- To consider and if deemed fit, to pass the following Special Resolutions with or without modification(s):
Investment in Associated Companies & Associated Undertakings
"RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for the following limits of investments / additional investments in associated companies and associated undertakings for a period upto next annual general meeting or for a longer period (as applicable), and subject to the terms and conditions as mentioned in the Annexure-B of Statement under Section 134(3)."
"FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following equity investments limits in associated companies and associated undertakings as are also mentioned in the Annexure-C of Statement under Section 134(3) against which approval had been sought in previous general meeting(s), upto unutilized amount, and for a period upto next annual general meeting, which shall be renewable in next general meeting(s) for further period(s)."
"FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following sanctioned limits of loans / advances / guarantees in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-C of statement under Section 134(3), whereas the renewal of limits will be in the nature of loan and/or running finance and/or corporate guarantee for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable in next annual general meeting(s) for further period(s) as specified."

S. No	Name of Associated Companies & Undertakings	Amount in million			
		Proposed Fresh Investment		Renewal Requested	
		Equity	Loan/ Advance/ Guarantee	Unutilized Equity Portion	Sanctioned Loan/ Advance/ Guarantee
		PKR	PKR	PKR	PKR / USD
1	Javedan Corporation Ltd.	1,000	-	359	PKR 3,132
2	Arif Habib Ltd.	-	-	490	PKR 5,500
3	MCB-Arif Habib Savings and Investments Ltd.	-	-	399	-
4	Pakarab Fertilizers Ltd.	-	-	1,000	PKR 1,000
5	Fatima Fertilizer Company Ltd.	-	-	1,800	PKR 1,000
6	Rotocast Engineering Co. (Pvt.) Ltd.	-	-	300	PKR 500
7	Arif Habib Dolmen REIT Management Ltd.	-	-	1,000	PKR 500
8	Aisha Steel Mills Ltd.	1,000	-	-	PKR 8,203 plus USD 80
9	Power Cement Ltd.	-	-	1,053	PKR 1,500 plus USD 49
10	Sachal Energy Development (Pvt.) Ltd.	-	-	754	PKR 1,000 plus USD 100
11	Safe Mix Concrete Ltd.	100	100	150	PKR 150
12	Dolmen City REIT	-	-	799	-
13	Pakistan Corporate CBD REIT	2,000	-	-	-
14	REITS under management of Arif Habib Dolmen REIT Management Ltd.	10,000	-	-	-
15	National Resources (Pvt.) Ltd.	-	-	To be lapsed	-

"FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 to ratify the equity investments in Silk Islamic Development REIT (SIDR) and Pakistan Corporate CBD REIT amounting to Rs. 600 million and Rs. 279 million respectively, already made with an understanding (supported by legal opinion) that the subject investments did not trigger obtaining approval vide a special resolution."

"FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 to ratify the equity investment in Aisha Steel Mills Limited (an associate) amounting to Rs.88 million made in excess of available limit of approval by the shareholders due to calculation error / oversight."

"FURTHER RESOLVED THAT the Chief Executive and/or any two directors jointly and/or any one director and Chief Financial Officer / Company Secretary jointly, be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto."

ANY OTHER BUSINESS

- To consider any other business with the permission of the Chair.

A Statement under Section 134(3) of the Companies Act, 2017 pertaining to the special business is being sent to the shareholders along with this notice.

Karachi: 7th October 2022

By order of the Board
Manzoor Raza
Company Secretary

Notes:

- Share transfer books of the Company will remain closed from 22nd October 2022 to 28th October 2022 (both days inclusive). Transfers received in order at the office of our registrar: M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi [AHCL's Share Registrar (CDCSRL)], by the close of business on Friday, 21st October 2022 will be treated in time for the determination of entitlement of shareholders to cash dividend and to attend and vote at the meeting.
- A member entitled to attend and vote at the meeting may appoint another member as his / her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- Procedure including the guidelines as laid down in Circular No. I- Reference No. 3(S-A) Misc/ARO/LES/96 dated 26th January 2000 issued by Securities & Exchange Commission of Pakistan:
 - Members, proxies or nominees shall authenticate their identity by showing their original national identity card or original passport and bring their folio numbers at the time of attending the meeting.
 - In the case of corporate entity, Board of Directors' resolution/power of attorney and attested copy of the CNIC or passport of the nominee shall also be produced (unless provided earlier) at the time of meeting.
 - In order to be effective, the proxy forms must be received at the office of AHCL's Share Registrar (CDCSRL) not later than 48 hours before the meeting, duly signed and stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
 - In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - In the case of proxy by a corporate entity, Board of Directors resolution/power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy form.

Members are requested to submit copies of their CNICs and promptly notify any change in address by writing to the office of AHCL's Share Registrar (CDCSRL).

Online Participation in the Annual General Meeting

In the wake of prevailing situation due to pandemic, SECP has instructed listed companies to modify their usual planning for General Meetings for the safety and wellbeing of the shareholders and public at large. Accordingly, in order to maximize the member's participation, the Company is convening this AGM via video link in addition to holding physical meeting with shareholders.

The Company has made arrangements to ensure that all participants, including shareholders, can also participate in the AGM proceeding via video link. Accordingly, those members who desire online participation in the AGM are requested to register themselves by sending an email along with following particulars and valid copy of both sides of their CNIC at corporate.affairs@arifhabibcorp.com with subject of 'Registration for AHCL AGM 2022' not less than 48 hours before the time of the meeting:

Name of Shareholder	CNIC No.	Folio No. / CDC Account No.	Cell No.	Email Address

Video Link to join the AGM will be shared with only those Members whose emails, containing all the required and correct particulars, are received at corporate.affairs@arifhabibcorp.com. The Shareholders can also provide their comments and questions for the agenda items of the AGM on this email address and WhatsApp Number 0311-2706624.

Provision of Video Link Facility:

If the Company receives a demand (at least 7 days before the date of meeting) from shareholder(s) holding an aggregate 10% or more shareholding residing in any other city, to participate in the meeting through video link, the Company will arrange video link facility in that city.

Shareholders, who wish to participate through video-link facility, are requested to fill in Video Link Facility Form available at Company's website and send a duly signed copy to the Registered Address of the Company. It may be noted that no person other than the member or proxy holder can attend the meeting through video link facility.

E-Voting

Members can exercise their right to demand a poll subject to meeting requirements of Section 143 - 145 of Companies Act, 2017 and applicable clauses of Companies (Postal Ballot) Regulations 2018.

Notice to Shareholders for provision of CNIC and other details

Individual Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to AHCL's Share Registrar (CDCSRL). The Corporate Entities are requested to provide their National Tax Number (NTN). Please provide Folio Number with the copy of CNIC / NTN details.

CNIC/Passport#/NTN/Exemption/Zakat Declaration

Shareholders are advised to ensure that they have provided their Passport#/NTN/CNIC/Tax exemption certificates (for tax exemption, where applicable) and valid Zakat Declaration (for Zakat Exemption) to their respective Participant/CDC Investor Account Services/ AHCL's Share Registrar (CDCSRL).

Payment of Cash Dividend through Electronic Mode (Mandatory):

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive cash dividends (if any) directly into their bank account, shareholders are requested to provide their IBAN by filling the Electronic Mode Dividend Form available at Company's website containing prescribed details and send it duly signed along with a copy of CNIC to AHCL's Share Registrar (CDCSRL), in case of physical shares. In case of book-entry securities, respective shareholders must get their respective records including IBAN updated as per the Electronic Mode Dividend Form with their Broker/Participant/CDC account services.

In the absence of a members' valid bank account details and / or IBAN, the Company will be constrained to withhold the payment of dividend to such members in accordance with the requirements of the Companies (Distribution of Dividends) Regulations, 2017 read with Section 243(2)(a) of the Companies Act, 2017, till provision of prescribed details.

Withholding Tax on Dividend

Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- For Filers [persons whose names are appearing in Active Taxpayers List (ATL)] : 15%

- For Non-filers [persons whose names are not appearing in ATL] : 30%

Shareholders are advised to make sure that their names (and/or the name of their joint holders) are appearing in latest ATL provided on the website of FBR, otherwise they (and/or joint holders) shall be treated as non-filers and tax on their cash dividend income will be deducted at the rate of 30% instead of 15%.

Withholding Tax on Dividend in Case of Joint Account Holders

In order to enable the Company to follow the directives of the regulators to determine shareholding proportion in case of Joint account, all shareholders who hold shares with Joint shareholders, are requested to provide shareholding proportions of Principal shareholder and Joint Holder(s) in respect of shares held by them to AHCL's Share Registrar (CDCSRL), in writing, as follows:

Folio / CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC #	Shareholding Proportion (%)	Name and CNIC #	Shareholding Proportion (%)

NOTE: In the event of non-receipt of the information by 21st October 2022, each shareholder entitled to cash dividend will be assumed to have equal proportion of shareholding with respective jointholder(s) and the tax will be deducted accordingly.

Unclaimed dividends

Shareholders, who by any reason, could not claim their previous dividends are advised to contact AHCL's Share Registrar (CDCSRL) to collect/enquire about their unclaimed dividend, if any. The details of the dividend declared by the Company which have remained due for more than three years are available on the Company's website.

Distribution of Annual Report

The audited financial statements of the Company for the year ended 30th June 2022 (Annual Report) have been made available on the Company's website (<http://www.arifhabibcorp.com>) in addition to annual and quarterly financial statements for the prior years.

Further, Annual Report is dispatched to the shareholders through CD. However, if a shareholder, in addition, requests for hard copy of Annual Audited Financial Statements, the same shall be provided free of cost within seven days of receipt of such request. For convenience of shareholders, a "Standard Request Form for provision of Annual Audited Accounts" has also been made available on the Company's website (<http://www.arifhabibcorp.com>).

Deposit of Physical Shares in CDC Accounts

As per section 72 of the Companies Act, 2017 every existing Company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of the Companies Act, 2017, i.e 30th May 2017. The shareholders having physical shareholding are once again requested to open CDC sub-account with any of the brokers or investors account directly with CDC to place their physical shares into scrip less form. Conversion of physical shares into scrip less form will facilitate the shareholders in many ways, including safe custody, efficient trading and convenience in other corporate actions. AHCL's Share Registrar (CDCSRL) is available to facilitate the shareholders regarding conversion procedure.

Provision of Information by shareholders

To comply with various statutory requirements, and to avoid any non-compliance of law or any inconvenience in future, all shareholders are hereby advised to coordinate / update their records with their respective Participant / CDC Investor Account Services / AHCL's Share Registrar (CDCSRL) in connection with provision of mandatory registration details in terms of Section 119 of the Companies Act, 2017 and Regulation 19 of the Companies (General Provisions and Forms) Regulations, 2018.

Registered and Corporate Office:

Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

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STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts concerning the Special Business given in Agenda item No. 5 and Agenda item No. 6 of the Notice to be transacted at the Annual General Meeting of the Company.

Directors of the Company have no interest in the special business except in their capacity as director / shareholder.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

ANNEXURE A

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO APPROVE THOSE TRANSACTIONS WITH RELATED PARTIES (IF EXECUTED) DURING THE FINANCIAL YEAR ENDING 30TH JUNE 2022 WHICH REQUIRE APPROVAL OF SHAREHOLDERS U/S 207 AND / OR 208 OF THE COMPANIES ACT, 2017

The Company shall be conducting transactions with its related parties during the year ending 30th June 2023 on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. Being the directors of an investment holding Company, many Directors may be deemed to be treated as interested in transactions with related parties due to their common directorships and/or shareholding. In order to promote good corporate governance and transparent business practices, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time on case-to-case basis, including transactions (if executed) triggering approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, for the year ending 30th June 2023, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next Annual General Meeting for their formal approval/ratification. The Directors are interested in the resolution only to the extent of their shareholding and / or common directorships in such related parties.

ANNEXURE B

Investments in Associated Companies & Associated Undertakings

The Board of Directors of the Company ("AHCL") has approved the specific limits for the investments in the form of equity and loans/advances/guarantees along with other particulars for investments in the following associated companies and associated undertakings subject to the consent of members under Section 199 of the Companies Act, 2017 / Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017. The Board of Directors do hereby undertake / certify that necessary due diligence for the following existing / proposed investment has been carried out. The principle purpose of this special resolution is to make the Company in a ready position to capitalize on the investment opportunities as and when they arrive. It is prudent that the Company should be able to make the investment at the right time when the opportunity is available, and the limit shall be valid till the holding of next annual general meeting or for a longer period (as applicable), with the option of renewal thereon.

1 Investment in Securities

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Javedan Corporation Limited ("JCL")
II	Basis of relationship	An associated undertaking due to common control & common directorships of Mr. Arif Habib, Mr. Samad Habib, Mr. Muhammad Ejaz and Mr. Kashif Habib
III	Earnings per share (basic) for the last three years	Year 2022: 3.95 Year 2021: 0.87 Year 2020: 0.75
IV	Break - up value of share, based on the latest audited financial statements	PKR 50.82 per share as at 30 th June 2022
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	30th June 2022 (PKR in Million) Non-current assets 9,171 Current assets 24,089 Equity 19,355 Non-current liabilities 7,637 Current liabilities 6,268 Operating Revenue 4,343 Profit before Tax 1,756 Profit after Tax 1,505
VI	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely: 1. Description of the project and its history since conceptualization; 2. Starting date and expected date of completion of work; 3. Time by which such project shall become commercially operational; 4. Expected time by which the project shall start paying return on investment; and 5. Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts;	Not applicable

VII	Maximum amount of investment to be made	Fresh limit of PKR 1 billion is requested for approval. This is in addition to renewal requested separately for the unutilized limit of equity investment of PKR 359 million.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns on investment by capturing the opportunities on the right time. Approval of limit shall remain valid for a period upto next annual general meeting and shall be renewable thereon for further period(s).
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <p>1. Justification for investment through borrowing</p> <p>2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds</p> <p>3. Cost benefit analysis</p>	<p>The investment may be made from Company's own available liquidity and/or credit lines.</p> <p>1. Higher rate of return</p> <p>2. Pledge of listed securities and / or charge over assets of the Company, if and where needed.</p> <p>3. Company expects to time the investment to earn return over and above the borrowing cost.</p>
X	Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment	There is no agreement to date
XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the company have no interest in the investee company except in their capacity as sponsor / director / shareholder of associated company
XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	<p>JCL reported earnings per share of PKR 3.95 for the year ended 30th June 2022 as compared to earnings per share of PKR 0.87 last year. Consequently, the investment is expected to add value to AHCL shareholders.</p> <p>Performance of JCL can be referred in Point III to V above.</p>
XIII	Any other important details necessary for the members to understand the transaction	None
XIV	Maximum price at which securities will be acquired	At par / premium / market / offered / negotiated price prevailing on the date of transaction/investment
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not applicable

XVI	Maximum number of securities to be acquired	No. of securities purchasable under approved limit in accordance with / based on Sr. Nos. VII & XIV
XVII	Number of securities and percentage thereof held before and after the proposed investment	Before: 38,061,117 (ordinary shares) being 9.99% holding in the company as on 30 th June 2022. After: Increase in securities / percentage in accordance with Sr. Nos. VII, XIV and XVI.
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	As at 30 th September 2022: Current price per share: PKR 51.00 Weighted average market price per share of preceding twelve weeks: PKR 51.70.
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Not applicable

2 Investment in Securities

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Aisha Steel Mills Limited ("ASML")
II	Basis of relationship	An associated undertaking due to common control & common directorships of Mr. Arif Habib, Mr. Samad Habib, Mr. Nasim Beg and Mr. Kashif Habib
III	Earnings per share for the last three years	Year 2022: 1.27 Year 2021: 8.21 Year 2020: (0.89)
IV	Break-up value of share, based on the latest audited financial statements	PKR 14.48 per share as at 30 th June 2022
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	30th June 2022 (PKR in Million) Non-current assets 20,036 Current assets 26,769 Equity 14,036 Non-current liabilities 5,100 Current liabilities 27,669 Operating Revenue 64,830 Profit before Tax 1,275 Profit after Tax 1,146
VI	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely: 1. Description of the project and its history since conceptualization; 2. Starting date and expected date of completion of work; 3. Time by which such project shall become commercially operational;	Not applicable

	<p>4. Expected time by which the project shall start paying return on investment; and</p> <p>5. Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts;</p>	
VII	Maximum amount of investment to be made	Fresh limit of PKR 1 billion is requested for approval. This is in addition to rectification of the equity investment sought separately amounting to Rs.88 million made in excess of available limit of approval by the shareholders due to calculation error / oversight.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns on investment by capturing the opportunities on the right time. Approval of limit shall remain valid for a period up to next annual general meeting and shall be renewable thereon for further period(s).
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <p>1. Justification for investment through borrowing</p> <p>2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds</p> <p>3. Cost benefit analysis</p>	<p>The investment may be made from Company's own available liquidity and/or credit lines.</p> <p>1. Higher rate of return</p> <p>2. Pledge of listed securities and / or charge over assets of the Company, if and where needed.</p> <p>3. Company's expects to time the investment to earn return over and above the borrowing cost.</p>
X	Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment	There is no agreement to date
XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the company have no interest in the investee company except in their capacity as sponsor / director / shareholder of associated company
XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	<p>ASML reported earnings per share of PKR 1.27 for the year ended 30th June 2022. The investment is expected to add value to AHCL shareholders.</p> <p>Performance of ASML can be referred in Point III to V above.</p>
XIII	Any other important details necessary for the members to understand the transaction	None

XIV	Maximum price at which securities will be acquired	At par / premium / market / offered / negotiated price prevailing on the date of transaction/investment
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not applicable
XVI	Maximum number of securities to be acquired	No. of securities purchasable under approved limit in accordance with / based on Sr. Nos. VII & XIV
XVII	Number of securities and percentage thereof held before and after the proposed investment	Before: 94,213,762 (ordinary shares) and 34,856,499 (preference shares) being 13.32% holding in the company as on 30 th June 2022. After: Increase in securities / percentage in accordance with Sr. Nos. VII, XIV and XVI.
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	As at 30 th September 2022: Current price per share: PKR 10.34 (ordinary shares), PKR 14.14 (preference shares) and PKR 37.99 (cumulative preference shares) Weighted average market price per share of preceding twelve weeks: PKR 11.17 (ordinary shares), PKR 11.61 (preference shares) PKR 37.99 (cumulative preference shares).
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Not applicable

3 Investment in Securities

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Safemix Concrete Limited ("SCL")
II	Basis of relationship	An associated undertaking due to common control & common directorships of Mr. Samad Habib and Mr. Kashif Habib.
III	Earnings per share for the last three years	Year 2021: 0.26 Year 2020: (3.95) Year 2019: (1.19)
IV	Break-up value of share, based on the latest audited financial statements	PKR 7.31 per share as at 30 th June 2021
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	30th June 2021 (PKR in Million) Non-current assets 291 Current assets 230 Equity 183 Non-current liabilities 7 Current liabilities 331 Operating Revenue 221 Loss before Tax (1.4) Loss after Tax 6.6

VI	<p>In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely:</p> <ol style="list-style-type: none"> 1. Description of the project and its history since conceptualization; 2. Starting date and expected date of completion of work; 3. Time by which such project shall become commercially operational; 4. Expected time by which the project shall start paying return on investment; and 5. Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non -cash amounts; 	Not applicable
VII	Maximum amount of investment to be made	Fresh limit of PKR 100 million is requested for approval. This is in addition to renewal requested separately for the unutilized limit of equity investment of PKR 150 million.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns on investment by capturing the opportunities on the right time. Approval of limit shall remain valid for a period upto next annual general meeting and shall be renewable thereon for further period(s).
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <ol style="list-style-type: none"> 1. Justification for investment through borrowing 2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds 3. Cost benefit analysis 	<p>The investment may be made from Company's own available liquidity and/or credit lines.</p> <ol style="list-style-type: none"> 1. Higher rate of return 2. Pledge of listed securities and / or charge over assets of the Company, if and where needed. 3. Company's expects to time the investment to earn return over and above the borrowing cost.
X	Salient feature of agreement (s), if any, with associated company or associated undertaking with regards to proposed investment	There is no agreement to date

XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the company have no interest in the investee company except in their capacity as sponsor / director / shareholder of associated company
XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	No investment has been made yet. Performance of SCL can be referred in Point III to V above.
XIII	Any other important details necessary for the members to understand the transaction	None
XIV	Maximum price at which securities will be acquired	At par / premium / offered / negotiated price prevailing on the date of transaction / investment.
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not Applicable
XVI	Maximum number of securities to be acquired	No. of securities purchasable under approved limit in accordance with / based on Sr. Nos. VII & XIV
XVII	Number of securities and percentage thereof held before and after the proposed investment	Before: Nil (ordinary shares) being Nil% holding in the company as on 30 th June 2022. After: Increase in securities/percentage in accordance with Sr. Nos. VII, XIV, and XVI.
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	As at 30 th September 2022: Current price per share: PKR 12.00 Weighted average market price per share of preceding twelve weeks: PKR 10.13.
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Not applicable

4 Investment in Securities

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	SILK Islamic Developmental REIT (SIDR)
II	Basis of relationship	SIDR is a REIT Scheme managed by Arif Habib Dolmen REIT Management Limited (AHDRML) (an associated company)
III	Earnings per share for the last three years	Year ended 30th June 2022 was the first accounting period of SIDR. Its first financial statements are under preparation.
IV	Break-up value of share, based on the latest audited financial statements	Please refer point # III
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	Please refer point # III

VI	<p>In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely:</p> <ol style="list-style-type: none"> 1. description of the project and its history since conceptualization; 2. starting date and expected date of completion of work; 3. time by which such project shall become commercially operational; 4. expected time by which the project shall start paying return on investment; and 5. funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts; 	<ol style="list-style-type: none"> 1. SIDR was created for investing in undeveloped land in Karachi with the objective of upliftment of area and development of real estate including construction and sale of residential apartment and commercial units. SIDR project is spread over 60 acres commercial real estate situated at Deh Jam Chakro, Surjani, Karachi, and is adjacent to Saima Arabian Villas, accessible directly from Shahrah-e-Usman / Hub Dam link road (Abdullah Chowrangi). SIDR has acquired land from Silk Bank Limited and World Group. 2&3. SIDR was registered on July 08, 2021. Total completion time for the whole project is estimated / targeted at 8 years; 4. Approximately 5 years from the date of registration, SIDR is expected to start paying returns on investment; 5. In addition to AHCL, two other associated companies namely AHDRML and Fatima Fertilizer Company Limited have also invested in 20% of the units of SIDR.
VII	Maximum amount of investment to be made	Ratification is being hereby made of equity investment already made in SIDR after approval from Board of Directors and prior consent from 81% shareholder amounting to Rs. 600 million, made with an understanding (supported by legal opinion) that the subject investment did not trigger obtaining approval vide a special resolution.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment. Investment has already been made.
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <ol style="list-style-type: none"> 1. Justification for investment through borrowing 2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds 3. Cost benefit analysis 	Investment has already been made.
X	Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment	<p>Unit Subscription Agreement was signed with the REIT Scheme along with other investors. Salient features are as follows :</p> <ul style="list-style-type: none"> • Advance against investment was made on the condition that the same shall be refunded in case the condition precedents mentioned in the agreement are not met by a specified date. Units were issued on completion of conditions. • Being a strategic investor of the SIDR, AHCL shall continue to hold 15 million units in a blocked account, out of total 60 million units held by it in accordance with REIT Regulations. • Unitholding of investors of SIDR are to be divested / transferred only in accordance with the restrictions mentioned in the agreement.

XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the company have no interest in the investee entity except in their capacity as sponsor / director / shareholder of the RMC
XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs, justification thereof	The Company has made equity investment of PKR 600 million. Please refer Point III to VI above.
XIII	Any other important details necessary for the members to understand the transaction	None
XIV	Maximum price at which securities will be acquired	Investment already made. 60 million units i.e. 20% of the total unitholding were subscribed @ Rs.10/- per unit.
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not applicable
XVI	Maximum number of securities to be acquired	Please refer point # XIV
XVII	Number of securities and % shareholding also needs to be mentioned thereof held before and after the proposed investment	Please refer point # XIV
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	Not applicable
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Please refer Note # 6.4.1 & 35.2.1 of Notes to the unconsolidated financial statements of Arif Habib Corporation Limited for the year ended 30 th June 2022

5 Investment in Securities

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Pakistan Corporate CBD REIT (PCCR)
II	Basis of relationship	PCCR is a REIT Scheme managed by Arif Habib Dolmen REIT Management Limited (AHDRML) (an associated company)
III	Earnings per share for the last three years	Year ended 30 th June 2022 was the first accounting period of PCCR. Its first financial statements are under preparation.
IV	Break-up value of share, based on the latest audited financial statements	Please refer point # III
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	Please refer point # III
VI	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely: 1. Description of the project and its history since conceptualization;	1. PCCR has been established for investing in / acquiring commercial immovable property measuring 23.2544 Kanals located in the Central Business District of Lahore. The purpose is to develop the Real Estate into a mixed-use development, for generating income for the Unit Holders, through sale of saleable area, including commercial retail units, offices, and residential apartments to the Customers and disposal of all other REIT Assets.

	<p>2. Starting date and expected date of completion of work;</p> <p>3. Time by which such project shall become commercially operational;</p> <p>4. Expected time by which the project shall start paying return on investment; and</p> <p>5. Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts;</p>	<p>2&3. PCCR was registered on 21st October 2021 with SECP. Total completion time for the whole project is estimated / targeted at 7 years;</p> <p>4. PCCR is expected to start paying returns on investment in approximately 4 years from the date of registration ; and</p> <p>5. In addition to AHCL, another associated company Fatima Fertilizer Company Limited is invested in the units of PCCR.</p>
VII	Maximum amount of investment to be made	<p>PCCR has an indicative Fund size of approximately PKR 15.1 Billion. The fund will be privately placed and utilized to partially settle land acquisition payments to the relevant Authority, transfer taxes payments and reimbursement of REIT formation expenses and remaining will be utilized for work mobilization and construction of the REIT Project.</p> <p>AHCL has pledged to invest 12.5% (approximately Rs. 2 billion) of the Fund size over a period of 3 to 5 years. Approval of Rs. 2 billion includes the ratification being hereby made of advance against equity investment already made in PCCR after approval from Board of Directors and prior consent from 81% shareholder amounting to Rs. 279 million, made with an understanding (supported by legal opinion) that the subject investment did not trigger obtaining approval vide a special resolution, is also being hereby made.</p>
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment. Approval of limit shall remain valid for a period upto 5 years and shall be renewable subsequently.
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <p>1. Justification for investment through borrowing</p> <p>2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds</p> <p>3. Cost benefit analysis</p>	<p>The investment is / to be made from Company's own available liquidity and/or credit lines.</p> <p>1. Higher rate of return</p> <p>2. Pledge of listed securities and / or charge over assets of the Company, if and where needed.</p> <p>3. Company's expects to time the investment to earn return over and above the borrowing cost.</p>
X	Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment	<p>Consortium Agreement was signed on 1st November 2021 with the REIT Scheme along with other investors. Salient features are as follows :</p> <ul style="list-style-type: none"> • Each investor is required to pay its PRO RATA contribution as and when demanded by the RMC. • AHCL participating interest is 12.5% of the fund size of Rs.15.1 billion • 5% of AHCL units shall remain placed in a blocked account • AHDRML has been appointed as an authorised party to manage the affairs of PCCR and perform as a REIT Management Company under REIT Regulations.
XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the company have no interest in the investee entity except in their capacity as sponsor / director / shareholder of the RMC

XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	The Company has already made an advance against equity amounting to PKR 279 million. Please refer Point III to VI above.
XIII	Any other important details necessary for the members to understand the transaction	None
XIV	Maximum price at which securities will be acquired	At par / premium / offered / negotiated price prevailing on the date of transaction / investment.
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not applicable
XVI	Maximum number of securities to be acquired	No. of securities purchasable under approved limit in accordance with / bases on Sr. Nos. VII & XIV
XVII	Number of securities and percentage thereof held before and after the proposed investment	Nil
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	Not applicable
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Not applicable

6 Investment in Securities

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Existing and / or proposed REIT Schemes under the management of Arif Habib Dolmen REIT Management Limited ("AHDRML") This approval is being sought for the sake of good corporate governance to enable the Company to be in ready position to capitalise on investment opportunities as and when available.
II	Basis of relationship	REIT Schemes managed / to be managed by Arif Habib Dolmen REIT Management Limited (AHDRML) (an associated company)
III	Earnings per share for the last three years	As this approval is being sought for various existing / proposed funds under management of AHDRML, EPS of such entities is not available at the time of this statement.
IV	Break-up value of share, based on the latest audited financial statements	As this approval is being sought for various existing / proposed funds under management of AHDRML, Break-up value of such entities is not available at the time of this statement.
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	As this approval is being sought for various existing / proposed funds under management of AHDRML, financial position of such entities is not available at the time of this statement.

VI	<p>In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely:</p> <ol style="list-style-type: none"> 1. Description of the project and its history since conceptualization; 2. Starting date and expected date of completion of work; 3. Time by which such project shall become commercially operational; 4. Expected time by which the project shall start paying return on investment; and 5. Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts; 	<p>Various existing / proposed funds under management of AHDRML are launched or are in pipeline under different stages of launching. These include Dolmen City REIT, Silk Islamic Developmental REIT, Pakistan Corporate CBD REIT, Globe Residency REIT, Silk World Islamic REIT, Sapphire Bay Islamic Development REIT, Naya Nazimabad Apartments REIT, Rahat Residency REIT and DHA Dolmen Lahore REIT.</p> <p>For Dolmen City REIT, Silk Islamic Developmental REIT and Pakistan Corporate CBD REIT, specific approvals have already been sought in previous or this general meeting. This approval is being sought for other proposed REITS as specified above and any other REITS that may be launched under the management of AHDRML, for which required information is not presently available.</p>
VII	Maximum amount of investment to be made	Fresh limit of PKR 10 billion is requested for approval.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment. Approval of limit shall remain valid for a period upto next annual general meeting and shall be renewable thereon for further period(s).
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <ol style="list-style-type: none"> 1. Justification for investment through borrowing 2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds 3. Cost benefit analysis 	<p>The investment may be made from Company's own available liquidity and/or credit lines.</p> <ol style="list-style-type: none"> 1. Higher rate of return 2. Pledge of listed securities and / or charge over assets of the Company, if and where needed. 3. Company's expects to time the investment to earn return over and above the borrowing cost.
X	Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment	There is no agreement to date for proposed REIT Schemes.

XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee entity except in their capacity as sponsor / director / shareholder of the RMC
XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	Not applicable.
XIII	Any other important details necessary for the members to understand the transaction:	None
XIV	Maximum price at which securities will be acquired	At par / premium / offered / negotiated price prevailing on the date of transaction / investment.
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not applicable
XVI	Maximum number of securities to be acquired	No. of securities purchasable under approved limit in accordance with / bases on Sr. Nos. VII & XIV
XVII	Number of securities and percentage thereof held before and after the proposed investment	Not applicable
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	Not applicable
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Not applicable

7 Loan and Advances

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Safemix Concrete Limited ("SCL")
II	Basis of relationship	An associated undertaking due to common control & common directorships of Mr. Samad Habib and Mr. Kashif Habib
III	Earnings per share for the last three years	Year 2021: 0.26 Year 2020: (3.9) Year 2019: (1.19)
IV	Break-up value of share, based on the latest audited financial statements	PKR 7.31 per share as at 30 th June 2021
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	30th June 2021 (PKR in Million) Non-current assets 291 Current assets 230 Equity 183 Non-current liabilities 7 Current liabilities 331 Operating Revenue 221 Profit before Tax (1.4) Profit after Tax 6.6
VI	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely: 1. Description of the project and its history since conceptualization; 2. Starting date and expected date of completion of work; 3. Time by which such project shall become commercially operational; 4. Expected time by which the project shall start paying return on investment; and 5. Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non -cash amounts;	Not applicable
VII	Maximum amount of investment to be made	Fresh limit for running finance facility of PKR 100 million is requested for approval. This is in the addition of PKR 150 million requested for renewal for previously sanctioned limit of loan, respectively. Consolidated limit of PKR 250 million (PKR 100 million fresh limit and PKR 150 million renewal of previously sanctioned limit) is also requested in a separate resolution to be utilize as loan / running finance/ advance, at the discretion of Company.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	AHCL shall charge markup on the loan utilized by SCL which will increase profit to the shareholders. Period of loan will be decided at the time of extending the facility. The facility is subject to renewal next year.

IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <ol style="list-style-type: none"> 1. Justification for investment through borrowing 2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds 3. Cost benefit analysis 	<p>The investment may be made from Company's own available liquidity and/or credit lines.</p> <ol style="list-style-type: none"> 1. Higher rate of return 2. Pledge of listed securities and / or charge over assets of the Company, if and where needed. 3. Company's average borrowing cost ranges from 1 month KIBOR + 1% to 3 months KIBOR + 1.75% and the Company is expected to earn mark-up over and above the borrowing cost.
X	Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment	The markup on facility shall be 3 months KIBOR + 1.8% per annum. Markup is payable on Quarterly basis. The loan is repayable within 30 business days of notice of demand. The markup rate may be increased / reduced if borrowing cost of the Company is increased.
XI	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the company have no interest in the investee company except in their capacity as sponsor / director / shareholder of holding company.
XII	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	Performance of SCL can be referred in Point III and V above.
XIII	Any other important details necessary for the members to understand the transaction	None
XIV	Category-wise amount of investment	Fresh limit for running finance facility of PKR 100 million is requested for approval. This is in the addition of PKR 150 million requested for renewal for previously sanctioned limit of loan and equity, respectively. Consolidated limit of PKR 250 million (PKR 100 million fresh limit and PKR 150 million renewal of previously sanctioned limit) is also requested in a separate resolution to be utilize as loan / running finance/ advance, at the discretion of Company.
XV	Average borrowing cost of the investing company, the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period, rate of return for Shariah compliant products and rate of return for unfunded facilities, as the case may be, for the relevant period	Average borrowing of Company ranges from 1-month KIBOR + 1% to 3 months KIBOR + 1.75%. Funded facility shall be Conventional in nature.
XVI	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company	The markup on facility shall be 3 months KIBOR + 1.8% per annum. Markup is payable on Quarterly basis. The loan is repayable within 30 business days of notice of demand. The markup rate may be increased / reduced if borrowing cost of the Company is increased.
XVII	Particulars of collateral or security to be obtained in relation to the proposed investment	As investee is a Group Company, no collateral is required.

XVIII	If the investment carries conversion feature i.e. it is convertible into securities, this fact along with terms and conditions including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not applicable
XIX	Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking	Facility extended in the nature of Running Finance Facility / Advance / Long-term loan shall be for a period of one year and renewable in next general meeting for further period(s) of one year(s). Facility extended in the nature of Long-term Loan shall be for a period as agreed at the time of disbursement, and the portion of facility to the extent of disbursement of long-term loan shall be exhausted and shall not be renewable in next annual general meeting.

Following directors of the company have no interest in the investee companies except in their capacity as director / shareholder

Mr. Arif Habib	<ul style="list-style-type: none"> - Chairman of Javedan Corporation Limited, Aisha Steel Mills Limited and Arif Habib Dolmen REIT Management Limited (which is the RMC of SIDR, PCCR and proposed REIT Schemes) - Shareholder of Safemix Concrete Limited
Mr. Nasim Beg	<ul style="list-style-type: none"> - Director of Aisha Steel Mills Limited
Mr. Muhammad Ejaz	<ul style="list-style-type: none"> - Chief Executive of Arif Habib Dolmen REIT Management Limited (which is the RMC of SIDR, PCCR and proposed REIT Schemes) - Director of Javedan Corporation Limited
Mr. Samad A. Habib	<ul style="list-style-type: none"> - Chief Executive of Javedan Corporation Limited and Safemix Concrete Limited - Director of Aisha Steel Mills Limited and Arif Habib Dolmen REIT Management Limited (which is the RMC of SIDR, PCCR and proposed REIT Schemes)
Mr. Kashif A. Habib	<ul style="list-style-type: none"> - Director of Aisha Steel Mills Limited, Javedan Corporation Limited, Safemix Concrete Limited

ANNEXURE C

Statement under Section 134(3) of the Companies Act, 2017, in compliance with Regulation 4(2) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for decision to make investment under the authority of a resolution passed earlier pursuant to provisions of Section 208 of the Companies Ordinance, 1984 (Repealed) / Section 199 of the Companies Act, 2017 is not implemented either fully or partially:

The Company in its previous general meetings had sought approvals under section 208 of the Companies Ordinance, 1984 (repealed) / section 199 of the Companies Act, 2017 for investments in the following Associated Companies and Associated Undertakings in which investment has not been made so far, either fully or partially. Approval of renewal of unutilised portion of equity investments and sanctioned limit of loans, advances, running finance and corporate guarantee are also hereby sought for the companies, in which directors of the company have no interest except in their capacity as director / shareholder, as per following details for a period upto next annual general meeting, unless specifically approved for a longer period. In the 26th AGM held in 2020, the already approved respective limits for long-term loans / running finance were approved to be consolidated, and accordingly the Company may utilise the consolidated limit at its discretion for extending long-term loans and / or running finance and / or advances; provided that sum of respective natures of investments so extended does not exceed the already approved investment limit in the aggregate. Provided further that the limit so utilised to the extent of extending long term loan shall be exhausted and shall not be renewable in next general meeting(s) :

1 Name of associated company / undertaking: **Javedan Corporation Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	Total investment approved;	3,250,000,000	2,731,550,000	400,000,000
b)	Amount of investment made to date;	2,891,424,588	-	-
c)	Reasons for not having made complete investment so far wheresolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee and availed as & when needed in the interest of the shareholders
d)	Material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings per share - basic & diluted		3.95	0.87
ii	Net Profit		1,505,145,000	331,240,000
iii	Shareholders Equity		19,354,900,000	17,852,266,000
iv	Total Assets		33,260,645,000	27,998,944,000
v	Break-up value		50.82	56.25
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 358,575,412	Sanctioned 2,731,550,000	Sanctioned 400,000,000

2 Name of associated company / undertaking : **Arif Habib Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	3,421,676,000	1,500,000,000	4,000,000,000
b)	amount of investment made to date;	2,931,230,887	-	2,873,700,000
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee and availed as & when needed in the interest of the shareholders
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021 (Restated)
i	Earnings per share		12.65	31.89
ii	Net profit		826,551,794	2,084,005,193
iii	Shareholders Equity		5,201,620,184	4,995,383,370
iv	Total Assets		8,985,828,345	8,471,502,159
v	Break-up value		79.61	84.10
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 490,445,113	Sanctioned 1,500,000,000	Sanctioned 4,000,000,000

3 Name of associated company / undertaking: **MCB - Arif Habib Savings and Investments Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	481,200,000	-	-
b)	amount of investment made to date;	81,947,527	-	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	-	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings per share - basic & diluted		2.41	5.23
ii	Net profit		173,361,645	376,434,163
iii	Shareholders Equity		1,434,491,234	1,603,129,589
iv	Total Assets		2,232,851,172	2,375,510,961
v	Break-up value		19.92	22.27
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 399,252,473	Sanctioned -	Sanctioned -

4 Name of associated company / undertaking: **Pakarab Fertilizers Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	2,324,332,000	1,000,000,000	-
b)	amount of investment made to date;	1,324,332,073	813,153,536	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2021	FY2020
i	Earnings / (loss) per share		5.76	2.46
ii	Net profit / (loss)		2,593,634,000	1,107,142,000
iii	Shareholders Equity		12,147,291,000	9,322,554,000
iv	Total Assets		42,907,786,000	36,650,937,000
v	Break-up value		26.99	20.72
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 999,999,927	Sanctioned 1,000,000,000	Sanctioned -

5 Name of associated company / undertaking: **Fatima Fertilizer Company Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	2,500,000,000	1,000,000,000	-
b)	amount of investment made to date;	700,037,106	-	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2021	FY2020
i	Earnings per share		8.80	6.32
ii	Net profit		18,474,266,000	13,274,691,000
iii	Shareholders Equity		100,263,440,000	87,102,656,000
iv	Total Assets		184,893,349,000	157,556,890,000
v	Break-up value		47.74	41.48
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 1,799,962,894	Sanctioned 1,000,000,000	Sanctioned -

6 Name of associated company / undertaking: **Rotocast Engineering Company (Private) Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	300,000,000	500,000,000	-
b)	amount of investment made to date;	-	-	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings per share		(6.55)	9.55
ii	Net profit		(65,530,929)	95,539,002
iii	Shareholders Equity		5,027,426,146	5,196,562,254
iv	Total Assets		6,609,746,468	6,556,391,815
v	Break-up value		502.74	519.66
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 300,000,000	Sanctioned 500,000,000	Sanctioned -

7 Name of associated company / undertaking: **Arif Habib Dolmen REIT Management Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	1,000,000,000	500,000,000	-
b)	amount of investment made to date;	-	-	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings per share		2.07	0.28
ii	Net profit		41,317,048	5,530,902
iii	Shareholders Equity		265,747,480	224,430,432
iv	Total Assets		1,027,181,383	718,485,504
v	Break-up value		13.29	11.22
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 1,000,000,000	Sanctioned 500,000,000	Sanctioned -

8 Name of associated company / undertaking: **Aisha Steel Mills Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	4,750,000,000	2,539,206,765 (RF)** & 163,404,133 (LTL)***	PKR 5,500,000,000 plus USD 80,000,000 ****
b)	amount of investment made to date;	4,837,973,941*	163,404,133 (LTL)	PKR 1,302,457,000
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee and availed as & when needed in the interest of the shareholders
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings / (loss) per share - basic & diluted		1.27	8.21
ii	Net profit / (loss)		1,146,000,000	6,368,348,000
iii	Shareholders Equity		46,805,000,000	14,466,584,000
iv	Total Assets		14,036,000,000	36,523,517,000
v	Break-up value		14.48	17.72
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised -	Sanctioned 2,539,206,765 (RF)** 163,404,133 (LTL)***	Sanctioned PKR 5,500,000,000 plus USD 80,000,000 ****

*Ratification of the equity investment amounting to Rs. 88 million made in excess of available limit previously approved by the shareholders due to calculation error / oversight, is being sought separately in this 28th Annual General Meeting.

**RF = Running Finance

***LTL = Long Term Loan

****Approval of guarantee limit of any currency equivalent to USD 80 million has already been granted for 5 years by shareholders in EOGM held on 30-Mar-19. The same is disclosed above for completeness of information.

9 Name of associated company / undertaking: **Power Cement Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	4,322,000,000	1,000,000,000	PKR 500,000,000 plus USD 49,000,000 *
b)	amount of investment made to date;	3,268,933,266	-	USD 4,143,316
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee and availed as & when needed in the interest of the shareholders
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings / (loss) per share		(0.62)	0.17
ii	Net profit / (loss)		(443,946,000)	358,359,000
iii	Shareholders Equity		17,283,455,000	10,744,915,000
iv	Total Assets		46,448,732,000	45,491,678,000
v	Break-up value		15.79	10.10
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 1,053,066,734	Sanctioned 1,000,000,000	Sanctioned PKR 500,000,000 plus USD 49,000,000 *

*Approval of guarantee limit of USD 49 million includes the following:

Any currency equivalent of USD 38 million was granted for 5 years by shareholders in EOGM held on 30-Mar-19; same being disclosed above for completeness of information.

10 Name of associated company / undertaking: Sachal Energy Development (Private) Limited

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	3,500,000,000	1,000,000,000	USD 100,000,000
b)	amount of investment made to date;	2,746,465,560	-	USD 50,000,000
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee and availed as & when needed in the interest of the shareholders
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings per share		6.11	5.83
ii	Net profit		1,956,021,782	1,864,137,972
iii	Shareholders Equity		10,835,432,199	8,879,410,417
iv	Total Assets		21,266,515,839	19,348,141,023
v	Break-up value		33.86	27.75
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 753,534,440	Sanctioned 1,000,000,000	Sanctioned USD 100,000,000

11 Name of associated company / undertaking: Safe Mix Concrete Limited

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	150,000,000	150,000,000	-
b)	amount of investment made to date;	-	18,118,274	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of running finance and availed as & when needed in the interest of the shareholders	
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2021	FY2020
i	(Loss) / earnings per share		0.26	(3.95)
ii	Net (loss) / profit		6,566,728	(98,777,041)
iii	Shareholders Equity		182,871,165	177,356,035
iv	Total Assets		520,829,314	490,062,787
v	Break-up value		7.31	7.09
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 150,000,000	Sanctioned 150,000,000	Sanctioned -

12 Name of associated company / undertaking: Dolmen City REIT

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	1,000,000,000	-	-
b)	amount of investment made to date;	201,492,133	-	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	-	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2021	FY2020
i	Earnings per unit		3.87	3.65
ii	Net Profit		8,609,987,000	8,117,883,000
iii	Total unitholders fund		57,424,053,000	51,282,373,000
iv	Total Assets		58,084,224,000	52,034,420,000
v	Net Asset Value per share		25.82	23.06
	Renewal in Previous Limits Requested for Portion i.e.:	Unutilised 798,507,867	Sanctioned -	Sanctioned -

13 Name of associated company / undertaking: **National Resources (Private) Limited**

S.No.	DESCRIPTION	INVESTMENT IN SECURITIES	LOANS & ADVANCES IN THE NATURE OF	
			RUNNING FINANCE	CORPORATE GUARANTEE
a)	total investment approved;	150,000,000	-	-
b)	amount of investment made to date;	99,993,500	-	-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	-	-	-
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2022	FY2021
i	Earnings per unit		(3.22)	(3.08)
ii	Net Loss		(336,282,212)	(321,776,693)
iii	Total unitholders fund		264,329,914	600,612,126
iv	Total Assets		396,930,921	611,522,391
v	Net Asset Value per share		2.53	5.75
	Unutilized limit of equity investment proposed to be lapsed	50,006,867	-	-

FORM OF PROXY 28TH ANNUAL GENERAL MEETING

The Company Secretary
Arif Habib Corporation Limited
Arif Habib Centre
23, M.T. Khan Road
Karachi.

I/ we _____ of _____ being a member(s)
of Arif Habib Corporation Limited holding _____ ordinary shares as per
CDC A/c. No. _____ hereby appoint Mr./Mrs./Miss _____
_____ of (full address) _____
_____ or failing him/her
Mr./Mrs./Miss _____ of (full address) _____

(being member of the company) as my/our Proxy to attend, act vote for me/us and on my/our behalf at
the Twenty Eight Annual General Meeting of the Company to be held on 28 October 2022 and/or
any adjournment thereof.

Signed this _____ day of _____ 2022.

Witnesses:

1. Name : _____
Address : _____
CNIC No. : _____
Signature : _____

2. Name : _____
Address : _____
CNIC No. : _____
Signature : _____

Signature

Revenue Stamp

NOTES:

1. A member entitled to attend and vote at the meeting may appoint another member as his / her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
2. Proxy shall authenticate his/her identity by showing his/her original CNIC / passport and bring folio number at the time of attending the meeting.
3. In order to be effective, the proxy Form must be received at the office of our Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, not later than 48 hours before the meeting duly signed and stamped and witnessed by two persons with their signature, name, address and CNIC number given on the form.
4. In the case of individuals attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy Form.
5. In the case of proxy by a corporate entity, Board of Directors resolution/power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted alongwith proxy Form.

کمپنی سیکریٹری

عارف حبیب کارپوریشن لمیٹڈ

عارف حبیب سینٹر

23، ایم ٹی خان روڈ

کراچی۔

میں مسٹی / مسماۃ _____ ساکن _____ ضلع _____
 بحیثیت ممبر عارف حبیب کارپوریشن لمیٹڈ، مسٹی / مسماۃ _____
 ساکن _____ کو بطور مختار (پراکسی) مقرر کرتا ہوں تاکہ وہ میری جگہ اور میری طرف سے کمپنی کے
 سالانہ اجلاس عام جو بتاریخ 28 اکتوبر، 2022 کو منعقد ہو رہا ہے میں اور ان کے کسی ملتوی شدہ اجلاس میں ووٹ ڈالے۔
 دستخط: _____ بروز/ بتاریخ _____ 2022

گواہان:

2

1

نام: _____

نام: _____

پتہ: _____

پتہ: _____

شناختی کارڈ نمبر: _____

شناختی کارڈ نمبر: _____

دستخط: _____

دستخط: _____

دستخط
ریونیو اسٹیٹمپ

نوٹ:

- وہ رکن جسے یہ اجلاس یا اجلاس میں ووٹ کا حق حاصل ہے وہ کسی ناگزیر صورت حال میں اپنی جگہ کسی دوسرے (مخصوص) رکن کو یہ حق دے سکتا ہے کہ وہ رکن اُس کی پراکسی استعمال کرتے ہوئے، اُس کے بجائے اجلاس میں شریک ہو سکتا ہے، خطاب کر سکتا ہے یا ووٹ کا اندراج کر سکتا ہے۔
- پراکسی ثابت کرنے کے لئے اُسے اپنا اصل پاسپورٹ اور فوٹیو نمبر سے دکھانا لازمی ہے تاکہ اجلاس میں شرکت کی اجازت سے قبل اُس کی شناخت کی جاسکے۔
- منوثر بنانے کے لئے، پراکسی فارم ہمارے رجسٹرار کے دفتر (ایم/ایس) سی ڈی سی سینٹر رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس، 99-B، ایس، ایم، سی، ایچ، ایس، شاہراہ فیصل، کراچی، پاکستان، میں اجلاس سے کم از کم 48 گھنٹے قبل وصول ہونا لازمی ہے۔ فارم میں تمام مطلوبہ معلومات، رکن کے دستخط اور مہر، نیز دو گواہان کی بنیادی معلومات یعنی نام پتہ، دستخط اور شناختی کارڈ نمبر کا اندراج ضروری ہے۔
- انفرادی رکن کی صورت میں اصل اور پراکسی کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول منسلک کرنا لازمی ہے۔
- پراکسی کے کارپوریٹ ہونے کی صورت میں بورڈ آف ڈائریکٹر کی قرارداد، پاور آف اٹارنی، شناختی کارڈ اور پاسپورٹ کی تصدیق شدہ نقول، پراکسی فارم کے ساتھ منسلک کرنا ضروری ہے۔