

3<sup>rd</sup> June 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Arif Habib Corporation Limited - Certified Copy of Resolutions passed in Extraordinary General Meeting held on 1<sup>st</sup> June 2024


Dear Sir

With reference to subject cited above, the shareholders of Arif Habib Corporation Limited, in their Extraordinary General Meeting (EOGM) held on Saturday, 1<sup>st</sup> June 2024 at 10:30 a.m. at Stock Exchange Building, Karachi, approved the matters included in the Notice of EOGM, including the resolutions regarding special business for investments in associates and related party transactions.

The resolutions were passed by the requisite majority of shareholders present in person or as proxies or through e-voting / postal ballot who were entitled to vote thereat. In compliance with the PSX Regulations, certified true copy of resolutions passed during the EOGM is enclosed as Annexure-I.

Further, minutes of the EOGM will be submitted to the Exchange within the stipulated time.

Yours faithfully

  
Manzoor Raza  
Company Secretary



cc :

<b>The Registrar of Companies</b> Securities and Exchange Commission of Pakistan Company Registration Office 4 <sup>th</sup> Floor, State Life Building No. 2 Off I. I. Chundrigar Road, Karachi	<b>Executive Director / HOD</b> Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000  
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653  
Email: [info@arifhabibcorp.com](mailto:info@arifhabibcorp.com) | Web: [www.arifhabibcorp.com](http://www.arifhabibcorp.com)

**ANNEXURE - I**

**Certified True Copies of Resolutions passed during the Extraordinary General Meeting of Arif Habib Corporation Limited held on 1<sup>st</sup> June 2024 at Karachi**

**Resolved that:**

The minutes of the Twenty Ninth Annual General Meeting held on 28<sup>th</sup> October 2023 and Extra Ordinary General Meeting held on 26<sup>th</sup> December 2023 be and are hereby approved and the Chairman be and is hereby authorized to sign the minutes as token of confirmation.

**Special business**

**The following special resolutions were passed to approve Investments in Associated Companies & Associated Undertakings**

**Resolved that:**

The consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for the following limits of additional investments in associated companies and associated undertakings subject to the terms and conditions mentioned in Statement under Section 134(3) annexed to this Notice :-

<b>Sr.</b>	<b>Name of Associate</b>	<b>Amount</b>	<b>Period</b>	<b>Nature</b>
1.	Javedan Corporation Ltd	Rs. 4.5 Billion	2 years	Equity
2.	Power Cement Ltd	Rs. 4 Billion	2 years	Equity
3.	Aisha Steel Mills Ltd	Rs. 3 Billion	2 years	Equity

**Further resolved that:**

The Chief Executive and/or any two directors jointly and/or any one director and Chief Financial Officer / Company Secretary jointly, be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto.

**The following special resolutions were passed in connection with transactions with related parties :**

**Resolved that:**

The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties, on case to case basis, upto the next annual general meeting.



ANNEXURE - I

Certified True Copies of Resolutions passed during the Extraordinary General Meeting of Arif Habib Corporation Limited held on 1<sup>st</sup> June 2024 at Karachi

**Further resolved that:**

*The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).*

Certified True Copy



Manzoor Raza  
Company Secretary



Karachi : 3<sup>rd</sup> June 2024