

To,

The Chairman,
Arif Habib Corporation Limited
Arif Habib Centre 23, M.T. Khan Road,
Karachi.

**RESOLUTION TO SEEK THE CONSENT AND APPROVAL OF
SHAREHOLDER THROUGH SPECIAL RESOLUTION FOR INVESTMENT
IN ASSOCIATED COMPANIES**

Dear Sir,

We, UHY Hassan Naeem & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Arif Habib Corporation Limited under the Postal Ballot Regulations, 2018 ("the Regulations") for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on June 1, 2024 at 10:30 am at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars		
No. of members present in person	No. of members present through proxy	Total no. of shares held or no. of votes
85	-	86,417

Result of resolution for Agenda item # 2			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
86,404	13	86,103	301

Result of resolution for Agenda item # 3			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
86,404	13	86,103	301

Vote casted through e-voting:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
8	18,796,318

Result of resolution for Agenda item # 2			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
18,796,318	-	18,783,318	13,000

Result of resolution for Agenda item # 3			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
18,796,318	-	18,783,318	13,000

Vote casted through post:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
7	350,126,746

Result of resolution for Agenda item # 2			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
350,126,746	-	350,126,746	-

Result of resolution for Agenda item # 3			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
350,126,746	-	350,126,746	-

Consolidated report of voting

Resolution		Agenda # 2	Agenda # 3
Total No. of shares/votes held		369,009,481	369,009,481
Total No. of Votes Casted		369,009,468	369,009,468
Total No. of Invalid Votes		13	13
Number of Votes Casted in	Favor	368,996,167	368,996,167
	Against	13,301	13,301
Percentage of Votes Casted in Favor		99.9964%	99.9964%
Resolutions Passed/Not Passed		Passed	Passed
Remarks		-	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

N/A

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/A

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	June 1, 2024 11:00 AM
Last date and time of receiving postal ballot by the Company.	May 31, 2024 Before 5:00 PM

Place: Karachi
Date: 1 June 2024

UHY Hassan Naeem & Co.

UHY Hassan Naeem & Co.
Chartered Accountant