

Statement under section 134(3) of the Companies Act, 2017

This statement sets out the material facts concerning the Special Business given in Agenda item No. 5 and Agenda No. 6 of the Notice to be transacted at the Annual General Meeting of the Company. Directors of the Company have no interest in the special businesses, except in their capacity as sponsor / director / shareholder.

Statement under section 134(3) of the Companies Act, 2017

ANNEXURE - A (AGENDA # 5)

Approval of transactions with related parties

In compliance with applicable laws, related party transactions are approved by the Board as recommended by the Audit Committee on a quarterly basis. As common directors may be deemed to be interested in certain related party transactions due to their directorship and / or shareholding in the associated companies / related parties, the Board, in order to promote transparency, is seeking shareholders' approval for related party transactions / arrangements / agreements / balances as disclosed in the audited financial statements for the year ended 30th June 2024.

Authorization for the Board of Directors to approve those transactions with related parties (if executed) conducted during the financial year ending 30th June 2025 and thereafter upto the next Annual General Meeting, which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017

The Company shall be conducting transactions with its related parties during the aforementioned period as per the approved policy with respect to 'transactions with related parties'. Being the directors of multiple companies, many or majority of the Directors may be deemed to be treated as interested in transactions with related parties due to their common directorships and/or shareholding. In order to promote good corporate governance and transparent business practices, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time, including transactions (if executed) triggering approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, for the year ending 30th June 2025 and thereafter upto the next annual general meeting, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification (if required). The Directors are interested in the resolution to the extent of their shareholding and / or common directorships in such related parties.

ANNEXURE - B (AGENDA # 6)

Investments in Associated Companies & Associated Undertakings

The Board of Directors of the Company (AHCL) has approved the specific limits for the investments in the form of equity and loans / advances / running finance / guarantee / indemnity / pledge of shares etc., along with other particulars for investments in Arif Habib Limited, subject to the consent of members under Section 199 of the Companies Act, 2017 / Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017. The Board of Directors do hereby undertake / certify that necessary due diligence for the following existing / proposed investment has been carried out. The proposed investments may involve transactions with related parties, directors, or substantial shareholders of the company. Consequently, the directors of the Company may be deemed interested in these investments to the extent and in their capacity as directors or shareholders of the companies involved. Separate approval under Agenda # 5 is being sought from shareholders for such transactions, if executed, which would be deemed as approved by shareholders under Sections 207 and/or 208 of the Companies Act, 2017. Directors of the Company have no interest in the investee company except in their capacity as sponsor / director / shareholder of associated company. The principle purpose of this special resolution is to make the Company in a ready position to capitalize on the investment opportunities as and when they arrive. It is prudent that the Company should be able to make the investment at the right time when the opportunity is available, and the limit shall be valid till the holding of next annual general meeting, with the option of renewal thereon.

A - Disclosures for all types of investments:

Ref. No.	Requirement	Information
I	Name of associated company or associated undertaking	Arif Habib Limited (AHL)
II	Basis of relationship	Subsidiary Company
III	Earnings per share for the last three years	Year 2024: Rs. 9.37 Year 2023: Rs. 2.83 Year 2022: Rs. 12.65
IV	Break-up value of share, based on the latest audited financial statements	PKR 19.49 per share as at 30th June 2024.
V	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements.	30th June 2024 (PKR in Million) Non-current assets 284,768 Current assets 5,395,129 Equity 1,273,182 Non-current liabilities 43,867 Current liabilities 4,362,849 Operating Revenue 1,119,720 Profit before Tax 762,322 Profit after Tax 611,947

Ref. No.	Requirement	Information
VI	<p>In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely:</p> <ol style="list-style-type: none"> 1. description of the project and its history since conceptualization; 2. starting date and expected date of completion of work; 3. time by which such project shall become commercially operational; 4. expected time by which the project shall start paying return on investment; and 5. funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts; 	Not applicable
VII	Maximum amount of investment to be made	<p>Fresh limit of PKR 386 million for equity investments and PKR 1 billion for loans, advances, running finance, etc. is requested for approval. This is in addition to:</p> <ul style="list-style-type: none"> - Renewal requested separately for the unutilized limit of equity investment of PKR 114 million; and cumulative investment at cost of PKR 3,307.630 million already made up to 31st October 2024. - Renewal requested of PKR 4 billion for previously sanctioned limit of guarantee, indemnity, pledge of shares etc. and renewal requested for previously sanctioned limit of PKR 1.5 billion as running finance / advance / loan.
VIII	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment. Approval of limits shall remain valid for a period upto next general meeting and shall be renewable thereon for further period(s).

Ref. No.	Requirement	Information
IX	<p>Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds</p> <ol style="list-style-type: none"> 1. Justification for investment through borrowing 2. Detail of collateral, guarantees provided and assets pledged for obtaining such funds 3. Cost benefit analysis 	<p>The investment may be made from Company's own available liquidity and/or credit lines.</p> <ol style="list-style-type: none"> 1. Higher rate of return 2. Pledge of listed securities and / or charge over assets of the Company, if and where needed. 3. Company expects to time the investment to earn return over and above the borrowing cost.
X	<p>Salient feature of agreement(s), if any, with associated company or associated undertaking with regards to proposed investment</p>	<p>There is no agreement to date</p>
XI	<p>Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration</p>	<p>The proposed investment may involve transaction with related parties, directors, or substantial shareholders of the companies. Consequently, the directors of the Company may be deemed interested in these investments in their capacity as directors of the holding company or shareholders of the companies involved. Separate approval under agenda # 5 is being sought from shareholders for transactions, if executed, which would be deemed as approved by shareholders under Sections 207 and/or 208 of the Companies Act, 2017. Directors of the Company have no interest in the investee company except in their capacity as sponsor / director / shareholder of the holding company.</p>
XII	<p>In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs</p>	<p>Performance of AHL can be referred in Point III to V above.</p>
XIII	<p>Any other important details necessary for the members to understand the transaction</p>	<p>None</p>

B - Disclosures relating to proposed equity investments:

Ref. No.	Requirement	Information
XIV	Maximum price at which securities will be acquired	At par / premium / offered / negotiated price prevailing on the date of transaction / investment.
XV	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not Applicable
XVI	Maximum number of securities to be acquired	No. of securities purchasable under approved limit in accordance with / based on Sr. Nos. VII & XIV
XVII	Number of securities and percentage thereof held before and after the proposed investment	Before: 49,979,978 (ordinary shares) being 76.49% holding in the company as on 31 st October 2024. After: Increase in securities / percentage in accordance with Sr. Nos. VII, XIV and XVI.
XVIII	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities; and	As at 31 st October 2024: Current price per share: PKR 36.07 (ordinary shares) Weighted average market price per share of preceding twelve weeks: PKR 72.34 (ordinary shares).
XIX	Fair value determined in terms of sub-regulation (1) of regulation 5 for investments in unlisted securities	Not applicable

C - Disclosures relating to proposed investments in the form of loans, advances and guarantees etc:

Ref. No.	Requirement	Information
XX	Category-wise amount of investment	As disclosed in Sr. VII above
XXI	Average borrowing cost of the investing company, the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period, rate of return for Shariah compliant products and rate of return for unfunded facilities, as the case may be, for the relevant period	Existing average borrowing cost ranges from 3-month KIBOR plus 0.7% to 3-month KIBOR plus 1.75% per annum.
XXII	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company	At the time of making the investment or entering into any arrangement, it will be ensured that the rate to be charged by the Company shall be in line with Section 199 of the Companies Act, 2017 and the guidelines provided in the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.
XXIII	Particulars of collateral or security to be obtained in relation to the proposed investment	Shall be decided on case to case basis. Being investments made in a subsidiary company, requirement of collateral may be relaxed or waived as well.
XXIV	If the investment carries conversion feature i.e. it is convertible into securities, this fact along with terms and conditions including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not Applicable
XXV	Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking	Facilities to be extended in the nature of Running Finance Facility / Advance shall be for a period of one year and renewable in next general meeting for further period(s) of one year(s). Facilities to be extended in the nature of Long-term Loan shall be for a period as agreed at the time of disbursement.

ANNEXURE - C (AGENDA # 6)

Statement under Section 134(3) of the Companies Act, 2017, in compliance with Regulation 4(2) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for decision to make investment under the authority of a resolution passed earlier pursuant to provisions of Section 208 of the Companies Ordinance, 1984 (Repealed) / Section 199 of the Companies Act, 2017 is not implemented either fully or partially:

The Company in its previous general meetings had sought approvals under section 208 of the Companies Ordinance, 1984 (repealed) / section 199 of the Companies Act, 2017 for investments in the following Associated Companies and Associated Undertakings in which investment has not been made so far, either fully or partially. Approval of renewal of unutilized portion of equity investments and sanctioned limit of loans, advances, running finance and corporate guarantee are also hereby sought for the companies / undertakings as per following details for a period upto next annual general meeting, unless specifically approved for a longer period. The investments may involve transactions with related parties, directors, or substantial shareholders of the companies / schemes. Consequently, the directors of the Company may be deemed interested in these investments to the extent and in their capacity as directors or shareholders or unitholders of the companies / schemes involved. Separate approval under Agenda # 5 is being sought from shareholders for such transactions, if executed, which would be deemed as approved by shareholders under Sections 207 and/or 208 of the Companies Act, 2017. Directors of the Company have no interest in the investee companies / schemes except in their capacity as sponsor / director / shareholder of associates. In the 26th AGM held in 2020, the already approved respective limits for long-term loans / running finance were approved to be consolidated, and accordingly the Company may utilise the consolidated limit at its discretion for extending long-term loans and / or running finance and / or advances; provided that sum of respective natures of investments so extended does not exceed the already approved investment limit in the aggregate. Provided further that the limit so utilised to the extent of extending long term loan shall be exhausted and shall not be renewable in next general meeting(s). In the 29th AGM held in 2023, the already approved unutilized limits for equity investment in various REIT Schemes under management of Arif Habib Dolmen REIT Management Limited were approved to be merged and utilized in any form / nature of investment including equity, loans, advances, running finance, guarantee, indemnity, pledge of shares etc. Provided further that the limit so utilised to the extent of making equity investment and / or extending long term loan shall be exhausted and shall not be renewable in next general meeting(s) :

Any amount not specified in a particular currency is to be read and understood as PKR

1. Name of associated company / undertaking: Javedan Corporation Limited

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	8,750,000,000	2,731,550,000	400,000,000
b	amount of investment made to date;	6,691,355,833	156,602,352	-
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee / indemnity / pledge of shares etc. and availed as & when needed in the interest of the shareholders
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	Earnings per share - basic & diluted		4.47	17.70
ii	Net Profit		1,703,627,000	6,741,951,000
iii	Shareholders Equity		25,339,236,000	25,921,679,000
iv	Total Assets		40,313,731,000	42,883,146,000
v	Break-up value		66.53	68.06
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised 2,058,644,167	Sanctioned 2,731,550,000	Sanctioned 400,000,000

2. Name of associated company / undertaking: Arif Habib Limited

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	3,421,676,000	1,500,000,000	4,000,000,000
b	amount of investment made to date;	3,307,630,636	-	2,290,560,000
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee / indemnity / pledge of shares etc. and availed as & when needed in the interest of the shareholders
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	Earnings per share		9.37	2.83
ii	Net profit		611,946,740	184,672,102
iii	Shareholders Equity		1,273,181,740	4,994,252,286
iv	Total Assets		5,679,897,459	7,785,551,720
v	Break-up value		19.49	76.43
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised 114,045,364	Sanctioned 1,500,000,000	Sanctioned 4,000,000,000

3. Name of associated company / undertaking: Fatima Fertilizer Company Limited (Fatima)

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	4,824,332,000	2,000,000,000	-
b	amount of investment made to date;	2,024,369,179	-	-
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	-
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	Earnings per share		14.93	6.71
ii	Net profit		31,357,817,000	14,093,154,000
iii	Shareholders Equity		127,194,069,000	105,384,772,000
iv	Total Assets		256,225,216,000	228,965,936,000
v	Break-up value		60.57	50.18
	Proposals for renewal for future investments:	Unutilised 2,799,962,821	Sanctioned 2,000,000,000	Sanctioned -

4. Name of associated company / undertaking: **Rotocast Engineering Company (Private) Limited**

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	300,000,000	500,000,000	-
b	amount of investment made to date;	-	-	-
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	-
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2023	FY2022
i	Loss per share		(3.10)	(6.56)
ii	Net loss		(30,969,351)	(65,550,929)
iii	Shareholders Equity		5,875,551,011	5,027,426,146
iv	Total Assets		6,952,013,830	6,609,746,468
v	Break-up value		587.56	502.74
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E. :	Unutilised 300,000,000	Sanctioned 500,000,000	Sanctioned -

5. Name of associated company / undertaking: **Arif Habib Dolmen REIT Management Limited (AHDRML)**

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	1,000,000,000	500,000,000	-
b	amount of investment made to date;	-	-	-
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	-
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	(Loss) / earnings per share		(3.39)	13.76
ii	Net (loss) / profit		(67,849,551)	275,276,849
iii	Shareholders Equity		453,174,778	521,024,329
iv	Total Assets		1,327,045,953	1,446,715,693
v	Break-up value		22.66	26.05
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E. :	Unutilised 1,000,000,000	Sanctioned 500,000,000	Sanctioned -

6. Name of associated company / undertaking: Aisha Steel Mills Limited

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	8,750,000,000	2,539,206,765 (RF)* & 63,886,911 (LTL)**	PKR 5,500,000,000 plus USD 80,000,000
b	amount of investment made to date;	5,044,491,283	250,000,000(RF) '63,886,911 (LTL)	PKR 1,302,457,000
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee / indemnity / pledge of shares etc. and availed as & when needed in the interest of the shareholders
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	Loss per share - basic & diluted		(0.26)	(3.56)
ii	Net loss		(132,470,000)	(3,215,653,000)
iii	Shareholders Equity		15,706,978,000	15,691,715,000
iv	Total Assets		40,597,158,000	38,046,164,000
v	Break-up value		12.01	12.00
	Proposals for renewal for future investments:	Unutilised 3,705,508,717	Sanctioned 2,539,206,765 (RF)* 63,886,911 (LTL)**	Sanctioned PKR 5,500,000,000 plus USD 80,000,000

*RF = Running Finance

**LTL = Long Term Loan

7. Name of associated company / undertaking: Power Cement Limited

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	8,322,000,000	1,000,000,000	PKR 500,000,000 plus USD 49,000,000*
b	amount of investment made to date;	4,625,431,606	-	USD 3,055,257
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee / indemnity / pledge of shares etc. and availed as & when needed in the interest of the shareholders
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:		FY2024	FY2023
i	Loss per share		(2.88)	(0.19)
ii	Net (loss) / profit		(2,703,284,000)	168,993,000
iii	Shareholders Equity		19,419,121,000	17,568,027,000
iv	Total Assets		47,777,776,000	48,530,623,000
v	Break-up value		5.85	8.01
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised 3,696,568,394	Sanctioned 1,000,000,000	Sanctioned PKR 500,000,000 plus USD 49,000,000*

*Approval of limit of USD 49 million includes the following:

Limit of any currency equivalent to USD 38 million

Limits of PKR equivalent to USD 11 million

8. Name of associated company / undertaking: Sachal Energy Development (Private) Limited

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	3,500,000,000	1,000,000,000	USD 100,000,000
b	amount of investment made to date;	2,746,465,560	-	USD 30,000,000
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee / indemnity / pledge of shares etc. and availed as & when needed in the interest of the shareholders
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	Earnings per share		11.59	7.70
ii	Net profit		3,708,318,354	2,463,927,078
iii	Shareholders Equity		13,967,677,631	11,859,359,277
iv	Total Assets		22,929,995,397	23,696,773,086
v	Break-up value		43.65	37.06
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E. :	Unutilised 753,534,440	Sanctioned 1,000,000,000	Sanctioned USD 100,000,000

9. Name of associated company / undertaking: Safe Mix Concrete Limited

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	250,000,000	250,000,000	-
b	amount of investment made to date;	49,702,000	-	-
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	-
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :		FY2024	FY2023
i	Earnings per share		4.46	5.33
ii	Net profit		111,605,625	133,370,457
iii	Shareholders Equity		382,393,629	274,294,662
iv	Total Assets		805,627,771	744,983,048
v	Break-up value		15.30	10.97
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E. :	Unutilised 200,298,000	Sanctioned 250,000,000	Sanctioned -

10. Name of associated company / undertaking:

REIT Schemes under management of Arif Habib Dolmen REIT Management Limited (AHDRML)

S No.	Description	Investment in securities	Investment in the nature of	
			Funded Facility	Unfunded Facility
a	total investment approved;	14,259,074,996		
b	amount of investment made to date;	2,752,542,080 REIT wise detail in Annexure C-1	100,000,000 REIT wise detail in Annexure C-1	No corporate guarantee provided to date
c	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and	Waiting for an appropriate time in the interest of the shareholders for complete utilisation	Facility is in the nature of long-term loans and / or running finance and / or advances, and availed as & when needed in the interest of the shareholders	Facility is in the nature of Guarantee / indemnity / pledge of shares etc. and availed as & when needed in the interest of the shareholders
d	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company :	Details relating to existing REIT Schemes under management is disclosed in Annexure C-1		
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E. :	Unutilised Limited PKR 11,506,532,916		

ANNEXURE C-1

Particulars	Globe Residency REIT (GRR)	Silk Islamic Development REIT (SIDR)	Naya Nazimabad Apartment REIT (NNR)	Pakistan Corporate CBD REIT (PCCR)
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b) amount of investment made to date;

Investment in securities	PKR 11,379,390	None	None	None
Loans / Advance / RF	None	PKR 100,000,000	None	None
Current audited accounts	FY 2024	FY 2023 & 2024	FY 2024	FY 2024
Earnings / (loss) per share	1.79	Audit in progress	Audit in progress	N/A
Net profit / loss	251,915,000			16,779,000
Shareholders Equity	1,687,405,000			7,163,273,000
Total Assets	4,789,967,000			7,198,366,000
Break-up value	12.05			N/A
Last year audited accounts	FY 2023	FY 2022	FY 2023	FY 2023
Earnings / (loss) per share	1.93	(0.02)	(0.16)	NA
Net profit / loss	271,083,000	(4,607,000)	(46,270,000)	6,879,000
Shareholders Equity	1,855,490,000	2,995,393,000	2,891,230,000	3,833,662,000
Total Assets	4,113,180,000	4,104,947,000	5,863,981,000	3,864,430,000
Break-up value	13.25	9.98	9.84	NA

ANNEXURE C-1

Particulars	Rahat Residency REIT (RRR)	Parkview Apartment REIT (PAR)	Gymkhana Apartment REIT (GAR)	Dolmen City REIT (DCR)
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b) amount of investment made to date;

Investment in securities	None	PKR 1,262,136,440	PKR 1,200,000,000	None
Loans / Advance / RF	None	None	None	None
Current audited accounts	FY 2024	FY 2024	FY 2024	FY 2024
(Loss) / earnings per share	(0.40)	(0.17)	Audit in progress	3.66
Net (loss) / profit	(20,205,000)	(37,234,000)		8,140,055,000
Shareholders Equity	437,942,000	2,119,632,000		73,189,002,000
Total Assets	2,422,798,000	2,314,694,000		74,054,969,000
Break-up value	8.76	42.39		32.91
Last year audited accounts	FY 2023	FY 2023	FY 2023	FY 2023
(Loss) / earnings per share	(0.84)	Not applicable	Not applicable	4.18
Net (loss) / profit	(41,853,000)			9,291,819,000
Shareholders Equity	458,147,000			69,496,347,000
Total Assets	1,938,042,000			70,295,216,000
Break-up value	9.16			31.25

ANNEXURE C-1

Particulars	Silk World Islamic REIT (SWIR)	Meezan Centre REIT (MCR)	Sapphire Bay Islamic Development REIT (SBIDR)	Signature Residency REIT (SRR)
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b) amount of investment made to date;

Investment in securities	None	None	None	None
Loans / Advance / RF	None	None	None	None
Current audited accounts	FY 2024	FY 2024	FY 2024	FY 2024
(Loss) / earnings per share	(0.24)	8.21	1.19	(0.51)
Net (loss) / profit	(142,499,000)	1,069,927,000	287,059,000	(16,697,000)
Shareholders Equity	5,382,737,000	1,323,780,000	7,112,876,000	300,950,000
Total Assets	6,055,030,000	1,515,586,000	9,722,681,000	1,529,741,000
Break-up value	9.11	10.15	11.45	9.12
Last year audited accounts	FY 2023	FY 2023	FY 2023	FY 2023
Earnings / (loss) per share	0.49	Not Applicable	N/A	(0.37)
Net loss	(290,268,000)		119,069,000	(12,353,000)
Shareholders Equity	5,525,236,000		4,483,345,000	317,647,000
Total Assets	6,029,827,000		5,558,591,000	1,576,742,000
Break-up value	9.35		N/A	9.63