

19th February 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half Year ended 31st December 2015**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Thursday, 18th February 2016 at 02:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours' faithfully,



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
Phone: +92 (21) 32460717-9 | Fax: +92 (21) 32468117, 32429653 | Web: www.arifhabib.com.pk

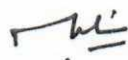
We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Thursday, 18th February 2016 at 02:30 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2015

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2015	December 2014	December 2015	December 2014
Operating revenue	3,284,487,164	3,297,013,542	563,753,239	2,903,401,212
Operating and administrative expenses	(59,377,026)	(91,452,371)	(39,800,052)	(49,486,833)
Operating profit	3,225,110,138	3,205,561,171	523,953,187	2,853,914,379
Finance cost	(163,260,858)	(135,837,739)	(80,671,675)	(77,016,486)
Other charges	(61,272,518)	(61,474,177)	(8,863,757)	(55,616,128)
Other income - net	1,610,234	1,211,969	773,045	1,135,052
Profit before tax	3,002,186,996	3,009,461,224	435,190,800	2,722,416,817
Taxation	(81,063,956)	(107,602,526)	(53,002,057)	21,285,296
Profit after tax	2,921,123,040	2,901,858,698	382,188,743	2,743,702,113
Earnings per share - basic and diluted	6.44	6.40	0.84	6.05

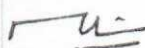



Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2015

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2015	December 2014 Restated	December 2015	December 2014 Restated
Continuing Operations				
Operating revenue	1,085,171,303	1,142,062,037	404,633,571	854,419,829
Operating, administrative and other expenses	(198,871,534)	(332,850,461)	(92,311,806)	(167,914,926)
Operating profit	886,299,769	809,211,576	312,321,765	686,504,903
Other income	81,369,399	294,745,246	34,904,385	64,129,457
Finance cost	(189,321,093)	(462,295,169)	(57,964,508)	(165,306,162)
Other charges	(67,544,420)	(125,600,712)	3,647,448	(116,379,670)
	710,803,655	516,060,941	292,909,090	468,948,528
Share of profit of equity - accounted associates - net of tax	2,823,206,479	1,239,591,695	644,388,373	777,973,593
Profit before tax	3,534,010,134	1,755,652,636	937,297,463	1,246,922,121
Taxation				
For the period				
- Current	(126,844,247)	(128,726,138)	(75,104,195)	(71,209,049)
- Deferred	(193,872,812)	(232,181,640)	65,966,404	(143,791,065)
	(320,717,059)	(360,907,778)	(9,137,791)	(215,000,114)
Profit after tax from continuing operations	3,213,293,075	1,394,744,858	928,159,672	1,031,922,007
Discontinued operations				
Profit for the period from discontinued operations - net of tax	294,169,129	242,444,369	294,169,129	132,232,724
Gain on loss of control of a subsidiary	644,631,326	-	644,631,326	-
	938,800,455	242,444,369	938,800,455	132,232,724
Profit for the period	4,152,093,530	1,637,189,227	1,866,960,127	1,164,154,731
Profit attributable to:				
Equity holders of the Parent Company	3,956,877,959	1,418,274,070	1,767,909,424	1,018,926,797
Non-controlling interests	195,215,571	218,915,157	99,050,703	145,227,934
	4,152,093,530	1,637,189,227	1,866,960,127	1,164,154,731
Earnings per share - Basic & Diluted				
From continuing operations	6.93	2.83	2.11	2.09
From discontinued operations	1.79	0.30	1.79	0.16
	8.72	3.13	3.90	2.25



Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary